

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		798.895.336.146	998.633.858.099
I. Cash and cash equivalents	110		39.064.822.863	128.941.565.260
1. Cash	111	V.01	9.064.822.863	37.141.565.260
2. Cash equivalents	112		30.000.000.000	91.800.000.000
II. Short-term financial investments	120	V.02	43.938.000.000	221.655.262.625
1. Short-term investments	121		45.272.886.625	221.655.262.625
2. Provision for devaluation of short-term security investments	129		(1.334.886.625)	
III. Receivables	130		386.307.164.988	373.383.766.540
1. Trade accounts receivables	131		125.749.130.516	74.960.573.511
2. Advances to suppliers	132		34.393.398.602	36.527.192.871
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	226.567.426.486	262.298.790.774
6. Provision for short-term bad receivables	139		(402.790.616)	(402.790.616)
IV. Inventories	140		275.654.958.480	239.380.809.891
1. Inventories	141	V.04	275.654.958.480	239.380.809.891
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		53.930.389.815	35.272.453.783
1. Short-term prepaid expenses	151		369.276.617	419.623.363
2. VAT deductible	152		18.947.451.012	17.078.569.930
3. Tax and accounts receivable from State budget	154	V.05	17.247.147	
4. Other short-term assets	158		34.596.415.039	17.774.260.490
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		752.249.134.284	713.236.915.838
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		262.816.492.877	292.383.137.214
1. Tangible fixed assets	221	V.08	216.263.941.566	20.209.068.648
- Historical cost	222		275.107.801.037	26.939.452.633
- Accumulated depreciation	223		(58.843.859.471)	(6.730.383.985)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	22.229.730.634	974.777.776
- Historical cost	228		22.249.730.634	992.000.000
- Accumulated depreciation	229		(20.000.000)	(17.222.224)
4. Construction in progress expenses	230	V.11	24.322.820.677	271.199.290.790
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		459.460.830.671	403.087.241.389
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		459.460.830.671	333.087.241.389
3. Other long-term investments	258			70.000.000.000
4. Provision for devaluation of long-term finance investment	259			
VI. Other long-term assets	270		9.071.810.736	1.606.537.235
1. Long-term prepaid expenses	271	V.14	8.607.310.736	94.902.678
2. Deferred income tax assets	272	V.21		488.437.647
3. Others	278		464.500.000	1.023.196.910
V. Goodwill	260		20.900.000.000	16.160.000.000
TOTAL ASSETS (270=100+200)	280		1.551.144.470.430	1.711.870.773.937

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		447.681.866.720	693.702.432.983
I. Short-term liabilities	310		364.211.717.873	538.662.772.276
1. Short-term borrowing and debts	311	V.15	97.478.276.083	276.262.594.055
2. Trade accounts payable	312		85.909.912.922	67.821.630.931
3. Advances from customers	313		13.137.589.213	14.784.083.077
4. Taxes and liabilities to State budget	314	V.16	60.432.434.675	64.068.576.365
5. Payable to employees	315		1.108.111.563	1.164.159.653
6. Payable expenses	316	V.17	64.240.795.100	26.060.050.821
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	22.521.899.298	56.101.433.210
10. Provision for short-term liabilities	320		38.433.484	36.054.058
11. Bonus and welfare fund	323		19.344.265.535	32.364.190.106
II. Long-term liabilities	330		83.470.148.847	155.039.660.707
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		3.000.000	3.000.000
4. Long-term borrowing and debts	334	V.20	83.439.779.383	155.017.228.349
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		27.369.464	19.432.358
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		1.103.462.603.710	1.018.168.340.954
I. Capital sources and funds	410	V.22	1.103.462.603.710	1.018.168.340.954
1. Paid-in capital	411		375.000.000.000	250.000.000.000
2. Capital surplus	412		510.675.309.329	510.675.309.329
3. Other capital of owner	413			
4. Treasury stock	414		(770.000)	(50.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		50.642.357.622	50.642.357.622
8. Financial reserve fund	418		26.144.783.637	26.144.783.637
9. Other fund belong to owner's equity	419			
10. Retained profit	420		141.000.923.122	180.705.940.366
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		1.551.144.470.430	1.711.870.773.937

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	296.742.826.723	243.077.862.731	481.894.814.292	265.959.156.718
2. Deductions	02					
3. Net sales and services (10=01 - 02)	10		296.742.826.723	243.077.862.731	481.894.814.292	265.959.156.718
4. Cost of goods sold	11	VI.27	301.264.080.977	127.169.766.300	434.110.688.707	149.663.079.759
5. Gross profit (20=10 - 11)	20		(4.521.254.254)	115.908.096.431	47.784.125.585	116.296.076.959
6. Financial incomes	21	VI.26	19.487.250.564	2.680.526.476	35.179.276.157	3.326.213.366
7. Financial expenses	22	VI.28	8.165.520.672	6.638.723.805	16.118.614.952	6.948.657.827
- Include: Interest expense	23		6.178.752.672	6.617.075.917	14.131.846.952	6.927.009.939
8. Selling expenses	24					
9. General & administrative expenses	25		9.311.918.652	7.183.415.454	13.166.498.511	8.557.186.585
10. Net operating profit (30=20 + (21-22) - (24+25))	30		(2.511.443.014)	104.766.483.648	53.678.288.279	104.116.445.913
11. Other incomes	31		85.372.224.391	(77.045.559.028)	86.048.432.526	1.808.225.136
12. Other expenses	32		76.595.780	(35.821.522.699)	421.042.433	685.926
13. Other profit (40=31-32)	40		85.295.628.611	(41.224.036.329)	85.627.390.093	1.807.539.210
14. Profit before tax (50=30 + 40)	50		82.784.185.597	63.542.447.319	139.305.678.372	105.923.985.123
15. Current corporate income tax expenses	51	VI.30	20.934.081.442	11.130.224.608	15.831.486.036	18.668.906.333
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50 - 51 - 52)	60		61.850.104.155	52.412.222.711	123.474.192.336	87.255.078.790
18. EPS (*)	70					

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:	20			
1. Cash received from sale or services and other revenue	01		289.815.497.997	85.793.953.816
2. Cash paid for supplier	02		(282.318.661.512)	(109.090.924.148)
3. Cash paid for employee	03		(15.635.414.577)	(6.521.754.669)
4. Cash paid for interest	04		(21.712.860.492)	(6.927.009.939)
5. Cash paid for corporate income tax	05		(18.668.906.333)	(33.047.211)
6. Other receivables	06		779.450.317.966	10.805.086.185
7. Other payables	07		(550.799.571.951)	(118.695.596.908)
Net cash provided by (used in) operating activities			180.130.401.098	(144.669.292.874)
II. CASH FLOWS FROM INVESTING ACTIVITIES:	30			
1. Cash paid for purchase of capital assets and other long-term assets	21		(20.838.410.043)	(65.971.081.891)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		200.750.000	2.000.000
3. Cash paid for lending or purchase debt tools of other companies	23		(35.461.216.467)	
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		31.651.972.477	(1.900.000.000)
6. Withdrawal of capital in other companies	26		14.600.000.000	5.103.920.800
7. Cash received from interest, dividend and distributed profit	27		35.195.815.476	3.435.092.519
Net cash used in investing activities			25.348.911.443	(59.330.068.572)
III. CASH FLOWS FROM FINANCING ACTIVITIES:	40			
1. Cash received from issuing stock, other owners' equity	31		5.749.090.000	14.149.174.010
2. Cash paid to owners equity, repurchase issued stock	32		(720.000)	
3. Cash received from long-term and short-term borrowings	33		97.478.276.083	206.009.559.789
4. Cash paid to principal debt	34		(347.840.043.021)	(10.883.736.750)
5. Cash paid to financial lease debt	35			(533.890.000)
6. Dividend, profit paid for owners	36		(49.942.658.000)	(5.026.033.250)
Net cash (used in) provided by financing activities			(294.556.054.938)	203.715.073.799
Net cash during the period (20+30+40)	50		(89.076.742.397)	(284.287.647)
Cash and cash equivalents at beginning of year	60		128.141.565.260	17.292.165.643
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		39.064.822.863	17.007.877.996